



Courtesy Checking Opt-Out

COURTESY CHECKING: We've Got You Covered!

County Educators FCU offers an overdraft protection program we call "Courtesy Checking". With Courtesy Checking, the credit union will extend you the courtesy of paying your check - even if you do not currently have the funds in your checking account. This service is not a loan and you will not be charged interest on the amount used. We just ask that you clear up your negative balance within 30 days. That's all there is to it!

Courtesy Checking will **save you money** by not having to worry about incurring hefty merchant fees charged on returned checks.

County Educators FCU allows a courtesy of a \$500.00 overdraft limit. There will be a \$25.00 fee for each share draft/check/debit the credit union honors through this program. We will not return the item unless the amount of the item forces the account to exceed the \$500.00 limit. In making the best effort to help you save money, we would always look to pay overdrafts by other pre-approved means first, such as transfers from your eligible savings accounts, before paying your overdraft with Courtesy Checking. If you do not wish to have Courtesy Checking, simply complete the Opt-Out form below and return as instructed.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts from the following types of transactions:

- Share drafts/checks, and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your share draft/check will be returned.

What fees will I be charged if the Credit Union pays my overdraft?

- We will charge you a fee of \$25.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I do not want the Credit Union to authorize and pay overdrafts on my Share Drafts/Checks, Automatic bill payments or ACH Transactions?

If you want to Opt-Out of the Standard Overdraft Practices that come with the Courtesy Checking account, please complete and sign the Remove Coverage section below and mail it to:

County Educators Federal Credit Union

16 East Lincoln Avenue, Roselle Park, NJ 07204

or fax: 908.245.5953

Attn: Share Draft Department

www.CountyEdfcu.org

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage. The credit union reserves to the right to remove Courtesy Checking at any time.

REMOVE COVERAGE

I do not want the Credit Union to authorize and pay overdrafts on my Share Drafts/Checks Automatic Bill Payments or ACH transactions. I would like to convert my Courtesy Checking account to a standard Share Draft Account. I understand that by opting out of the Courtesy Checking Program, County Educators FCU will automatically return items for Non-Sufficient Funds if the available balance in my Share Draft/Checking account is not sufficient to cover the item(s) written against my account.

X

MEMBER/OWNER SIGNATURE

DATE

Printed Name: _____ Account Number: _____ - _____

CREDIT UNION CONFIRMATION OF COURTESY CHECKING OPT-OUT

Signature of Credit Union Employee: X	Effective Date:	Coverage removed
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